

1. Who We Are

Cephic ("we," "us," "our") is a sole proprietorship (eenmanszaak), registered in the Netherlands with the Dutch Chamber of Commerce (KVK) under number **42161138**, VAT/BTW identification number **NL005545576B75**. Registered address: Rondveld 40, 5629 CV Eindhoven, The Netherlands. Contact: support@cephic.io.

2. What Cephic Is

Cephic provides two products, each described in further detail on the Pricing page, which forms part of these Terms:

- **The Cephic platform** — Allocate (portfolio allocation and strategy analysis: backtest grading, a portfolio optimizer, correlation analysis, walk-forward validation, and Monte Carlo simulation) and Watchdog (live trading account monitoring: drawdown limit alerts, a statistical comparison of live performance against a connected backtest, and a personal trading-rule adherence log) — unified into one subscription with four tiers: Free, Solo, Pro, and Studio.
 - **Calculate** — eight free web-based trading calculators (position size, margin, leverage, compounding, drawdown, profit, consistency, and risk of ruin), plus a free Chrome browser extension that displays the same calculators in a floating panel over any website. Calculate requires no account and has no paid tier today. If Cephic introduces a paid tier for Calculate in the future, this document (including Sections 5 and 6) will be updated to describe its refund terms before that launches.
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3. Eligibility and Accounts

You must be at least 18 years old to create an account. You must provide accurate information and are responsible for keeping your login credentials secure. Accounts are personal and may not be shared or transferred.

4. Subscriptions, Billing, and Cancellation

- Paid Cephic-platform subscriptions (Solo, Pro, Studio) are billed monthly or annually as selected at checkout, via Stripe.
 - Prices are listed in USD on the Pricing page, with VAT calculated based on your location under the EU One-Stop-Shop scheme and shown at checkout.
 - Subscriptions renew automatically until cancelled.
 - Cancellation is available directly from your account settings, in no more than two steps, without a requirement to contact support.
 - Annual plans: notice of upcoming renewal will be sent by email at least 7 days before the renewal date.
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5. Right of Withdrawal (EU Consumers)

Consumers in the European Union generally hold a 14-day right to withdraw from a digital purchase without giving a reason. Because a Cephic-platform subscription grants immediate access to digital content and live features upon purchase, Cephic could normally treat this right as waived under Article 16(m) of EU Directive 2011/83/EU once access has been granted. **Cephic does not rely on that waiver for its platform subscriptions** — see Section 6: the withdrawal right is honored in full instead, as a genuine money-back guarantee, not merely a theoretical one.

6. Refunds

Cephic platform (Solo, Pro, Studio): request a refund from your account settings within 14 days of your first platform subscription and it is processed instantly, in full, with your subscription cancelled immediately — no conditions, no questions asked. Past that 14-day window, cancellation stops future billing but the current paid period is not refunded, except where required by law; email support@cephic.io and we will consider your situation case by case.

Calculate: currently free, with no checkout flow, so there is nothing to refund.

7. Live Trading Account Connections (Watchdog)

Watchdog lets you monitor one or more live or demo MT4/MT5 trading accounts by installing a small program (the Cephic Watchdog Expert Advisor, or "the EA") directly in your own MetaTrader terminal, and pairing it to your Cephic account using a one-time pairing code that you generate yourself.

7.1 Read-only, credential-free by design

Cephic never asks for, receives, or stores your broker username or trading password. The EA only ever sends data to Cephic — your account's balance, equity, and recently closed trades — on a timer you control; there is no channel back from Cephic to your broker or terminal. Cephic cannot place a trade, modify an order, or move funds on your behalf, under any circumstance.

7.2 Data accuracy

Figures shown in Watchdog reflect whatever your EA last reported, and may lag or differ from your broker's own official statement — for example, if your terminal is closed or your EA's reporting interval is long. Your broker's own account statement is the authoritative record in the event of any discrepancy. Cephic is not liable for trading decisions made in reliance on a delayed or stale figure caused by your terminal being offline or your own reporting-interval setting.

7.3 Disconnection and deletion

You may disconnect a live account at any time from your account settings. Disconnection is immediate: Cephic stops accepting reports for that account and permanently deletes its stored equity history, trade records, and pairing credentials right away, with no retention delay.

7.4 Regional availability

As of this writing, Watchdog's EA-pairing connection has no broker-, platform-, or region-based restriction beyond general MT4/MT5 compatibility.

8. Not Financial Advice; Not a Broker-Dealer

Trading forex, CFDs, and other leveraged financial instruments carries a high level of risk and may result in the loss of some or all invested capital, and is not suitable for everyone.

Cephic's products provide calculations, statistics, backtesting analysis, and monitoring tools based on data provided or connected by the user.

No output produced by any Cephic product — including Allocate's backtest grades, allocation suggestions, or AI assistant panel responses, or Watchdog's drift, drawdown, or rule-adherence alerts — **constitutes financial advice, investment advice, or a recommendation** to buy, sell, or hold any financial instrument or to adopt any particular trading strategy.

Past performance, including backtested results, is not indicative of future results. Backtested performance has inherent limitations, including that it is achieved with the benefit of hindsight, and real-time market conditions may differ materially from historical conditions.

Cephic is a software provider — not a financial advisor, broker-dealer, or investment manager — and is not authorised or regulated as any of those in any jurisdiction.

9. Acceptable Use

You agree not to: reverse-engineer or resell access to Cephic's products; use the Chrome extension or any product to violate a broker's or prop firm's terms of service; use Cephic to facilitate illegal trading activity; attempt to circumvent usage limits on free tiers; or use Watchdog's live connection features for any account you are not authorised to connect.

10. Intellectual Property

Cephic retains exclusive ownership of all source code, calculation methods, algorithms, visual design, branding, and other proprietary material underlying its products — including the Cephic Watchdog EA distributed for installation in your MT4/MT5 terminal. Subject to these Terms and an active subscription where applicable, Cephic grants a limited, non-exclusive, non-transferable, revocable license to use the products (including running the EA) for your own personal or internal trading purposes.

You retain full ownership of your own data, including raw trade history, uploaded backtest files, saved portfolios, and trading strategy inputs. Cephic claims no ownership over data provided or connected by a user.

11. Your Data and Privacy Rights

The full detail of what Cephic collects, why, and your rights lives in the Privacy Policy, which forms part of these Terms. In short: you can access, export, or permanently delete your Cephic account and all associated data at any time — instantly and self-serve from account settings for deletion, or by emailing support@cephic.io for anything else, including an export. Disconnecting a Watchdog account deletes its stored data immediately (Section 7.3).

12. Service Availability

Cephic is provided on an "as-is" and "as-available" basis. Cephic does not guarantee uninterrupted service, or real-time or error-free delivery of alerts and notifications — particularly for Watchdog, which depends on your own MT4/MT5 terminal remaining open, your EA remaining attached, and your own internet connection. Cephic will make reasonable efforts to maintain service quality but is not liable for losses arising from service interruption, delayed alerts, or third-party outages.

13. Third-Party Services

Cephic relies on the following third-party services to operate; use of the relevant Cephic feature is also subject to that provider's own terms:

- Stripe — payment processing
- Supabase — account authentication and data storage
- Anthropic — AI-generated analysis (Allocate's grade summaries and assistant panel)
- Vercel — frontend hosting
- Railway — backend hosting
- Sentry — backend error monitoring, on deployments where it is enabled

Watchdog's live-account connection runs through your own MT4/MT5 terminal and the Cephic Watchdog EA that you install yourself — Cephic does not use MetaAPI or any other third-party broker-connectivity provider. Cephic is not responsible for the availability, accuracy, or conduct of any third-party provider listed above.

14. Limitation of Liability

To the maximum extent permitted by law, Cephic is provided "as is," without warranties of any kind, express or implied. Cephic is not liable for trading losses, missed trades, or financial decisions made using its products, whether or not based on inaccurate data, calculation errors, AI-generated output, or service downtime.

15. Termination

Cephic may suspend or terminate an account for violation of these Terms. A user may close their account at any time; paid subscriptions will be cancelled, with no partial refund for the remaining period unless required by law or covered by Section 6's 14-day guarantee.

16. Changes to These Terms

Cephic may update these Terms from time to time. Material changes will be notified by email or in-app notice at least 14 days before taking effect.

17. Governing Law

These Terms are governed by the laws of the Netherlands. Disputes will be submitted to the competent court of Rechtbank Oost-Brabant (covering Cephic's registered seat in Eindhoven), without prejudice to any mandatory consumer-protection rules that let a user bring or defend a claim in their own EU/EEA country of residence.

18. Contact

Questions regarding these Terms may be directed to support@cephic.io.
